

PRESS RELEASE *** FOR IMMEDIATE RELEASE**

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2021 Navarro County Taxable Values Described as “productive driven by sales and building permits” by Chief Appraiser

Navarro County property appraisals could be described as a productive economy driven by new construction and market conditions of residential and commercial and industrial properties.

“Certified values were distributed to all 31 taxing entities on Monday, July 26, 2021, by this office,” he said. “Highlights this year included industrial improvements, as well as increases in land values, homes, commercial buildings, personal property and commercial vehicles for 2021 increased to \$4,698,180,346 compared to 2020 taxable value of \$376,558,883 which is a 7.3% increase. We reviewed each account in the mineral, utilities, pipelines, and industrial accounts as well as real, commercial, and personal accounts.

Mr. Dally said that there were 316 new single-family homes across the county a 27% increase for 2021. There are 181 new manufactured homes for the county as well for 2021. We had continued growth on Richland Chambers Lake.

He said industrial and commercial growth continue to be very positive for Navarro County. A substantial increase in sales for the entire county for residential homes, vacant lots, as well as acreage tracts contributed. The median value of sold residential homes at the end of 2020 was \$195,900.

“At last count, Navarro Central Appraisal District has 49,528 active accounts that we manage,” Mr. Dally stated.

In conclusion, he emphasized that each year the District begins in August, the work of reviewing all properties in the Reappraisal Plan (3-year rotation basis), along with adding all new construction. Navarro CAD reviews all sales information specific to Navarro County and analyzes statistical data using the methodology. Pipelines and utilities increased value substantially. The Texas Property Tax Code requires that all properties be appraised at 100% of market value.